

Profit and Loss

North Shore Bridge Club (Inc) For the year ended 30 June 2025

	2025	2024
Trading Income		
Donations - Preserves and books	3,286.70	1,969.10
Donations Received from Resigning Members	943.99	5,138.80
Name Badge Income	1,108.70	-
Room Hire	10,582.64	9,554.79
Sponsorships	4,200.00	5,400.00
Subscriptions	24,493.69	21,974.04
Sundry Income	419.34	1,256.22
Table Money	73,080.51	61,645.74
Tournament Income	4,038.91	3,234.86
Tuition Income	8,850.97	9,565.11
Total Trading Income	131,005.45	119,738.66
Gross Profit	131,005.45	119,738.66
Other Income		
Grants	1,351.20	15,278.05
Interest Received	6,027.53	6,549.82
Total Other Income	7,378.73	21,827.87
Operating Expenses		
Admin - Audit	1,304.35	1,304.35
Admin - Xero	858.00	820.50
Advertising	408.00	408.00
Affiliation Fees-Levies NZBridge	5,988.00	5,580.00
Bank Charges	75.00	90.50
Cleaning Material and Laundry	2,222.47	1,481.87
Computer Expenses	168.17	45.00
Depreciation	8,098.00	7,010.23
Directors Costs	30,780.00	31,050.00
Donations Made	95.00	430.00
Equipment Hire	43.47	469.56
Honoraria	3,000.00	2,500.00
Insurance	5,125.25	4,974.18
Interest paid	0.40	4.29
Kitchen Supplies	4,132.01	4,423.83
KiwiSaver Employer Contributions	1,093.08	1,085.47
Low Value Assets	2,457.89	1,857.49
Master Point Charges	4,614.00	3,603.60
Name Badge Expense	905.43	-
Office Support Staff Costs	3,570.00	3,570.00
Playing Expenses	-	1,645.64
Power	3,326.48	4,882.86

	2025	2024
Printing, Stationery, Postage	2,226.57	1,664.01
Prizes and Trophies	604.35	945.70
Repairs and Maintenance	12,429.45	17,488.50
Room Hire Expenses	49.57	-
Security	766.84	581.38
Sundry Expenses	988.48	1,884.96
Telephone & Internet	1,602.83	1,598.31
Tournament Expenses	3,675.47	1,240.32
Tuition Expenses	5,160.87	4,652.16
Wages - Cleaners/Tealadies	21,306.33	21,950.85
Water	4,159.73	-
Water Cooler Hire	469.57	-
Total Operating Expenses	131,705.06	129,243.56
Net Profit	6,679.12	12,322.97

Balance Sheet

North Shore Bridge Club (Inc)

As at 30 June 2025

	30 JUN 2025	30 JUN 2024
Assets		
Bank		
Room Hire-02	786.40	2,776.40
ASB Savings Plus	37,214.91	32,317.11
Main Account-00	5,272.29	1,127.55
Subscriptions-01	11,265.70	8,215.20
Term Deposit 2018	37,040.78	35,062.69
Term Deposit 87	35,379.49	33,451.84
Term Deposit 88	31,180.59	29,691.60
Total Bank	158,140.16	142,642.39
Current Assets		
Accounts Receivable	1,165.00	1,580.00
Total Current Assets	1,165.00	1,580.00
Fixed Assets		
Buildings and Revaluations	2,014,626.00	2,014,626.00
Buildings and Revaluations Accum Depn	(147,625.92)	(147,625.92)
Furniture, Fixtures and Fittings	133,246.22	133,246.22
Furniture, Fixtures and Fittings Accum Depn	(128,229.28)	(121,775.28)
Office Equipment	10,854.94	9,560.16
Office Equipment Accum Depn	(25.91)	1,618.09
Property, Plant & Equipment	28,946.44	28,946.44
Property, Plant & Equipment Accum Depn	(19,165.09)	(19,165.09)
Total Fixed Assets	1,892,627.40	1,899,430.62
Total Assets	2,051,932.56	2,043,653.01
Liabilities		
Current Liabilities		
Accrued Charges	2,375.00	1,500.00
Compass Deposits	21,495.64	26,801.53
GST	3,474.89	2,203.50
Pay Deductions Payable	1,804.78	1,751.38
Room Hire Bonds/Prepayments	2,456.53	-
Wages Payable - Payroll	2,250.00	-
Total Current Liabilities	33,856.84	32,256.41
Total Liabilities	33,856.84	32,256.41
Net Assets	2,018,075.72	2,011,396.60
Equity		
Building Revaluation Reserve	1,868,656.00	1,868,656.00
Current Year Earnings	6,679.12	12,322.97

	30 JUN 2025	30 JUN 2024
Retained Earnings	142,740.60	130,417.63
Total Equity	2,018,075.72	2,011,396.60

Statement of Cash Flows

North Shore Bridge Club (Inc)

For the year ended 30 June 2025

	2025	2024
Operating Activities		
Receipts from customers	146,084.19	135,700.76
Payments to suppliers and employees	(140,023.22)	(128,826.78)
Cash receipts from other operating activities	2,304.54	11,784.57
Net Cash Flows from Operating Activities	8,365.51	18,658.55
Investing Activities		
Proceeds from sale of property, plant and equipment	8,218.00	-
Payment for property, plant and equipment	(1,414.78)	(13,978.75)
Net Cash Flows from Investing Activities	6,803.22	(13,978.75)
Financing Activities		
Other cash items from financing activities	329.04	8,940.61
Net Cash Flows from Financing Activities	329.04	8,940.61
Net Cash Flows	15,497.77	13,620.41
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	142,642.39	129,021.98
Net change in cash for period	15,497.77	13,620.41
Cash and cash equivalents at end of period	158,140.16	142,642.39

Asset register 30 June 2025

Scrapped/disposed of	Purchase Date	Purchase Price	Asset Type	Dep Method	Dep Rate	Opening Value	Book Val 01/07/2024	Dep 2025	Closing Val 30/06/2025	Accum Dep	Disposal Date
24 Huawei Tablets	6/07/2016	\$3,918	office equipment	DV	67	\$2,858	\$0			\$3,913	30/06/2024
Carpet	14/01/2000	\$16,471	Furniture and Fittings	DV	33	\$16,461	\$0			\$16,464	30/06/2020
Vacuum Cleaner	11/08/2003	\$649	Plant and Equipment	DV	20	\$625	\$0			\$630	30/06/2020
Vacuum Cleaner	11/08/2003	\$231	Plant and Equipment	DV	20	\$222	\$0			\$224	30/06/2020
Computer	18/12/2011	\$1,315	office equipment	DV	48	\$1,294	\$0			\$1,304	31/03/2020
Toshiba Laptop	11/05/2016	\$1,018	office equipment	DV	48	\$765	\$0			\$982	5/08/2021
Toshiba Tablet	31/05/2016	\$172	office equipment	DV	48	\$127	\$0			\$166	5/08/2021
P O Box 33607 rental	8/03/2017	\$152	office equipment				\$0			\$152	1/08/2025
Brother Printer	21/02/2018	\$598	office equipment	DV	40	\$100	\$23			\$575	31/03/2025
Wastemaster	31/12/2001	\$310	Furniture and Fittings	DV	20	\$302	\$2			\$308	30/06/2025

Buildings and Revaluation

Building and Revaluation	1/06/1905	\$356,482	Buildings and Revaluation	SL	0	\$116,613	\$239,869			\$116,613
Revaluation Increment	16/04/2002	\$144,518	Buildings and Revaluation	SL	0	\$29,349	\$115,169			\$29,349
Revaluation Increment	9/05/2018	\$799,000	Buildings and Revaluation	SL	0	\$1,664	\$797,336			\$1,664
Revaluation Increment	1/07/2018	\$147,626	Buildings and Revaluation	SL	0	\$0	\$147,626			\$0
Revaluation Increment	30/06/2021	\$100,000	Buildings and Revaluation	SL	0	\$0	\$100,000			\$0
Revaluation Increment (2023)	30/06/2023	\$467,000	Buildings and Revaluation	No Dep		\$0	\$467,000			\$0
Total							\$1,867,000			

Furniture and Fittings

Trophy Cabinet	11/05/1999	\$1,600	Furniture and Fittings	DV	20	\$1,576	\$6	\$1	\$5	\$1,594
Folding Bed	9/04/2002	\$240	Furniture and Fittings	DV	20	\$234	\$2	\$1	\$1	\$238
Toilet Addition	27/07/2002	\$3,903	Furniture and Fittings	DV	11	\$3,339	\$273	\$31	\$242	\$3,630
Fridge/Freezer (downstairs)	14/10/2002	\$649	Furniture and Fittings	DV	20	\$630	\$5	\$1	\$4	\$644
Fridge/Freezer	14/09/2004	\$1,076	Furniture and Fittings	DV	20	\$1,026	\$13	\$3	\$10	\$1,063
Heat pump air conditioning sys	11/07/2013	\$10,350	Furniture and Fittings	DV	20	\$6,959	\$889	\$178	\$711	\$9,461
Plant and Fittings	1/07/2014	\$45,264	Furniture and Fittings	DV	20	\$45,177	\$23	\$5	\$18	\$45,241
Bathroom Renovation	1/02/2015	\$22,964	Furniture and Fittings	DV	10	\$5,138	\$9,473	\$947	\$8,526	\$13,491
New tables and chairs	20/03/2015	\$3,080	Furniture and Fittings	DV	20	\$1,556	\$400	\$80	\$320	\$2,680
Dishwasher	15/05/2015	\$3,995	Furniture and Fittings	DV	30	\$2,694	\$153	\$46	\$107	\$3,842
Chairs	12/11/2015	\$12,646	Furniture and Fittings	DV	20	\$5,497	\$1,874	\$375	\$1,499	\$10,772
Westinghouse Oven downstairs	10/01/2017	\$696	Furniture and Fittings	DV	25	\$239	\$81	\$20	\$61	\$614
Epson EB-32 Lumens Projector	25/01/2017	\$1,169	Furniture and Fittings	DV	25	\$402	\$137	\$34	\$102	\$1,032
Brateck 108" Projector Screen	25/01/2017	\$239	Furniture and Fittings	DV	13	\$45	\$84	\$11	\$73	\$155
Curtains downstairs	14/05/2017	\$3,047	Furniture and Fittings	DV	25	\$857	\$390	\$97	\$292	\$2,657
Heat Pump downstairs	30/08/2017	\$3,894	Plant and Equipment	DV	20	\$714	\$834	\$167	\$667	\$3,060
Carpet	7/11/2019	\$16,758	Furniture and Fittings	DV	40	\$0	\$1,593	\$637	\$956	\$15,166
Fujitsu Heat Pump	27/10/2021	\$2,774	Furniture and Fittings	DV	20	\$0	\$1,509	\$302	\$1,207	\$1,265
replace boiler	6/07/2022	\$1,427	Plant and Equipment	DV	20	\$0	\$149	\$30	\$119	\$1,279

Spouting Improvements	8/05/2024	\$11,189	Furniture and Fittings	DV	33	\$11,189	\$10,573	\$3,489	\$7,084	\$615
Total							\$28,461	\$6,455	\$22,004	\$118,499

Office equipment

Dealing Machine	7/07/2010	\$6,622	Office equipment	DV	48	\$6,584	\$1	\$0	\$0	\$6,621
Lenovo B5080 Laptop Sep16	14/09/2016	\$999	Office equipment	DV	50	\$687	\$5	\$2	\$3	\$994
Bridge Tab Licences (Lifetime)	22/09/2016	\$3,410	Office equipment	SL	20	\$0	\$682	\$136	\$546	\$2,728
Defibrillator and cabinet	22/02/2017	\$3,106	Office equipment	SL	20	\$787	\$0	\$0	\$0	\$3,106
Computer	10/10/2018	\$1,242	Office equipment	DV	50	\$0	\$24	\$12	\$12	\$1,218
Bridge Dealer 4 dealing machine	25/10/2018	\$6,622	Office equipment	DV	20	\$0	\$1,844	\$369	\$1,475	\$4,777
Miele Vacuum Cleaner	30/10/2019	\$521	Office equipment	SL	20	\$0	\$26	\$5	\$21	\$495
Samsung Galaxy Tab A7 Lite x 1	9/08/2023	\$2,790	Office equipment	DV	50	\$0	\$1,511	\$756	\$756	\$1,279
HP 17.3-inch Laptop	13/11/2024	\$1,295	Office equipment	DV	48	\$1,295	\$1,295	\$363	\$932	\$363
Total							\$5,388	\$1,643	\$3,745	\$21,581

Total depreciation claimed	\$8,098
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